

# RADIANT BUSINESS SOLUTIONS PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

CIN: U74995TN2008PTC069855

## BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2020

Particulars	Notes	As at	As at
		31 <sup>st</sup> March 2020	31 <sup>st</sup> March 2019
		₹	₹
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share capital	3	1,00,000	1,00,000
Reserves and surplus	4	(1,18,11,643)	(1,64,66,004)
<b>Non-Current Liabilities</b>			
Long term borrowings	5	1,65,61,941	1,74,91,941
Deferred tax liabilities (net)	6	2,02,390	2,58,458
<b>Current Liabilities</b>			
Trade payables	7	9,31,466	43,98,726
Other current liabilities	8	23,02,643	26,60,137
<b>Total</b>		<b>82,86,797</b>	<b>84,43,258</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property Plant and Equipment	9	12,62,987	18,68,313
<b>Current Assets</b>			
Trade receivables	10	23,69,030	34,46,043
Cash and bank balances	11	25,82,497	12,05,236
Short-term loans and advances	12	20,72,283	19,23,666
<b>Total</b>		<b>82,86,797</b>	<b>84,43,258</b>

Notes forming part of the Financial Statements 1 - 19

As per our Report of even date attached

For Menon & Pai  
Chartered Accountants  
Firm Regn. No. 008025S

For and on Behalf of the Board of Directors

  
A. Arjuna Pai  
Partner  
Mem. No. 007460  
UDIN NO:20007460AAAAAZ4224



  
Col. David Devasahayam  
Director  
DIN : 02154891

  
Dr. Renuka David  
Director  
DIN : 02190575

Chennai, 16<sup>th</sup> July 2020

# RADIANT BUSINESS SOLUTIONS PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

CIN: U74995TN2008PTC069855

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2020

Particulars	Notes	As at	Year ended
		31 <sup>st</sup> March 2020	31 <sup>st</sup> March 2019
		₹	₹
<b>Revenue</b>			
Revenue from operations	13	2,30,25,105	2,99,96,559
Other income	14	11,70,614	8,37,066
<b>Total Revenue</b>		<b>2,41,95,719</b>	<b>3,08,33,625</b>
<b>Expenses</b>			
Consultancy Fees		48,24,846	1,53,89,403
Employee benefits expense	15	1,07,28,550	1,36,87,200
Finance costs	16	13,80,375	13,66,758
Depreciation	9	5,54,979	6,24,441
Other expenses	17	21,08,676	46,77,065
<b>Total expenses</b>		<b>1,95,97,426</b>	<b>3,57,44,866</b>
<b>Profit/(Loss) before tax</b>		<b>45,98,293</b>	<b>(49,11,242)</b>
Tax expense			
- Deferred tax	6	56,068	35,235
<b>Profit/(Loss) for the Year</b>		<b>46,54,361</b>	<b>(48,76,007)</b>
<b>Earnings per equity share - Basic and diluted</b>	18	465	(488)
Notes forming part of the Financial Statements	1 - 19		

As per our Report of even date attached

For Menon & Pai  
Chartered Accountants  
Firm Regn. No. 008025S

For and on Behalf of the Board of Directors

2020-21  
A. Arjuna Pai  
Partner  
Mem. No. 007460  
UDIN NO:20007460AAAAAZ4224



Col. David Devasahayam  
Director  
DIN : 02154891

Dr. Renuka David  
Director  
DIN : 02190575

Chennai, 16<sup>th</sup> July 2020

# RADIANT BUSINESS SOLUTIONS PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

CIN: U74995TN2008PTC069855

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2020

Particulars	Notes	Year ended	Year ended
		31 <sup>st</sup> March 2020	31 <sup>st</sup> March 2019
		₹	₹
<b>Cash flow from operating activities</b>			
Profit/(Loss) for the year as per Statement of Profit and Loss		46,54,361	(48,76,007)
Adjustment for:			
Depreciation and amortisation		5,54,979	6,24,441
Deffered tax		(56,068)	(35,235)
Profit on Sale of Fixed Asset		(5,99,654)	(5,02,035)
<b>Operating profit/(loss) before working capital changes</b>		<b>45,53,618</b>	<b>(47,88,836)</b>
Adjustment for:			
Decrease / (Increase) in trade receivables		10,77,013	(14,67,674)
Increase in short-term loans and advances		(1,48,616)	(16,50,933)
(Decrease) / Increase in trade Payables		(34,67,260)	37,31,008
(Decrease) / Increase in other current liabilities		(3,57,494)	15,33,093
<b>Cash used in operating activities</b>		<b>16,57,261</b>	<b>(26,43,341)</b>
<b>Net Cash used in operating activities (A)</b>		<b>16,57,261</b>	<b>(26,43,341)</b>
<b>Cash flow from investing activities</b>			
Purchase of property, plant and equipment	9	-	(7,37,975)
Sale of property, plant and equipment		6,50,000	7,50,000
<b>Net cash from / (used in) investing activities (B)</b>		<b>6,50,000</b>	<b>12,025</b>
<b>Cash flow from financing activities</b>			
Proceeds from long-term borrowings	5	-	1,10,00,000
Re-payment of long-term borrowings		(9,30,000)	(86,50,000)
<b>Net cash generated from financing activities (C)</b>		<b>(9,30,000)</b>	<b>23,50,000</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>		<b>13,77,261</b>	<b>(2,81,317)</b>
Cash and cash equivalents at the beginning of the year		12,05,236	14,86,552
<b>Cash and cash equivalents at the end of the year</b>		<b>25,82,497</b>	<b>12,05,235</b>
<b>Cash and cash equivalents comprise of:</b>			
Cash on hand		14,120	20,204
Balances with banks			
- Current Account		14,90,764	1,85,031
- Deposit Account		10,77,613	10,00,000
		<b>25,82,497</b>	<b>12,05,235</b>

Notes forming part of the Financial Statements

1 - 19

As per our report of even date attached

For Menon & Pai

Chartered Accountants

Firm Regn. No. 008025S

A. Arjuna Pai

Partner

Mem. No. 007460

UDIN NO:20007460AAAAAZ4224

Chennai, 16<sup>th</sup> July 2020



For and on Behalf of the Board of Directors

Col. David Devasahayam Dr. Renuka David

Director

Director

DIN : 02154891

DIN : 02190575



# RADIANT BUSINESS SOLUTIONS PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

**CIN: U74995TN2008PTC069855**

## Notes forming part of the Financial Statements

### 1. Corporate Information

Radiant Business Solutions Private Limited (the Company), a Private Limited Company having its Registered office in Chennai, is presently engaged in the business of Business Process Outsourcing, providing financial management solutions.

### 2. Summary of Significant Accounting Policies

#### 2.1 Basis of Preparation

These financial statements have been prepared on historical cost convention in accordance with the generally accepted accounting principles and the provisions of the Companies Act, 2013.

#### 2.2 Use of estimates

The preparation of financial statements requires management to make judgements, estimates and assumptions, that affect the application of accounting policies and the reported amounts of assets, liabilities, income, expenses and disclosures of contingent liabilities at the date of these financial statements and the Profit and Loss statements for the years presented. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed at each Balance Sheet date. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods affected.

#### 2.3 Property, Plant and Equipment

Property, Plant and Equipment are carried at cost of acquisition or construction less accumulated depreciation. Cost comprises the purchase price and attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs directly attributable to acquisition, construction or production of those assets which necessarily take a substantial period of time to get ready for their intended use are capitalised.

Depreciation on Property, Plant and Equipment has been calculated on straight line method at the rates prescribed in Schedule II of Companies Act, 2013.

Asset (Categories)	Useful life (in years)
Computer and accessories	3
Motor Vehicles	8
Furniture and fixtures	10
Electrical fittings	10
Office equipment	5
Plant and machinery	15

#### 2.4 Borrowing costs

General and specific borrowing costs directly attributable to the acquisition of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use. All other borrowing costs are recognised in Statement of Profit and Loss in the period in which they are incurred.



# RADIANT BUSINESS SOLUTIONS PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

**CIN: U74995TN2008PTC069855**

## Notes forming part of the Financial Statements - (Continued)

### 2.5 Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is made. Revenue from services is considered upon completion of contract for services rendered and recognised on a monthly basis.

### 2.6 Taxes on income

Income tax expenses comprise current and deferred taxes.

Current tax is determined on income for the year chargeable to tax in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961, and other applicable tax laws and after considering credit for Minimum Alternate Tax (MAT) available under the said Act.

Deferred tax is recognised on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversing in one or more subsequent periods. Deferred tax is measured using the tax rates and the laws enacted or substantively enacted as at the reporting date.

Deferred tax asset is recognised for the carry forward of unused tax losses and unused tax credits to the extent that it is probable that future taxable profit will be available against which the unused tax losses and unused tax credits can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The measurement of deferred tax liabilities and assets reflects the tax consequences that follow from the manner in which Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

### 2.7 Liabilities, Provisions and contingencies

Trade and other payables are stated at their costs.

Provisions are recognised when there is a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.





# RADIANT BUSINESS SOLUTIONS PRIVATE LIMITED

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**CIN: U74995TN2008PTC069855**

## Notes forming part of the Financial Statements - (Continued)

### 2.8 Trade receivables

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost after allowance for impairment, if any. An allowance for impairment of trade receivables is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

### 2.9 Transactions in foreign currencies

The functional currency of the Company is determined as the currency of the primary economic environment in which it operates. For all principal businesses of the Company, the functional currency is Indian Rupee(₹). The financial statements are presented in Indian Rupee which is the Company's functional currency.

In the financial statements of the Company, transactions in currencies other than the functional currency are translated into the functional currency at the exchange rates ruling at the date of the transaction. Exchange differences arising on settlement of transactions are recognised as income or expense in the year in which they arise. Monetary assets and liabilities denominated in other currencies are translated into the functional currency at exchange rates prevailing on the reporting date. Non-monetary assets and non-monetary liabilities denominated in other currencies and measured at historical cost or fair value are translated at the exchange rates prevailing on the dates on which such values are determined. The gain or losses resulting from such transactions are recognised in the Statement of Profit and Loss.

### 2.10 Cash and cash equivalents

Cash and cash equivalents, for the purposes of cash flow statement, comprise cash at bank and on hand.

### 2.11 Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period attributable to equity shareholders.

The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources.

### 2.12 Comparatives

Previous year figures have been rearranged and reclassified where necessary to conform to the current presentation. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.



# RADIANT BUSINESS SOLUTIONS PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

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## Notes forming part of the Financial Statements - (Continued)

### 3. Share capital

The Company has a class of shares, referred to as equity shares, having a par value of Rs. 10 per share.

#### (a) Share capital:

Particulars	As at 31 <sup>st</sup> March 2020		As at 31 <sup>st</sup> March 2019	
	Nos.	₹	Nos.	₹
<b>Authorised:</b>				
Equity Shares of Rs. 10 each	1,00,000	10,00,000	1,00,000	10,00,000
<b>Issued Subscribed and Paid Up:</b>				
Equity Shares of Rs. 10 each	10,000	1,00,000	10,000	1,00,000

#### (b) Reconciliation of number of Equity shares:

Particulars	As at 31 <sup>st</sup> March 2020		As at 31 <sup>st</sup> March 2019	
	Nos.	₹	Nos.	₹
Shares outstanding at the beginning of the year	10,000	1,00,000	10,000	1,00,000
Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	1,00,000	10,000	1,00,000

#### (c) Details of shareholding of more than 5% shares are set out below:

Particulars	As at 31 <sup>st</sup> March 2020		As at 31 <sup>st</sup> March 2019	
	No of Shares	% of Share holding	No of Shares	% of Share holding
Col. David Devasahayam	8,800	88	9,000	90
Dr. Renuka David	1,000	10	1,000	10
Maj. Gen J S Menon	200	2	-	-

(d) Every shareholder is entitled to one vote for each equity share held. The shareholders right to dividend and other matters are governed by the Articles of Association of the company and Companies Act, 2013.



# RADIANT BUSINESS SOLUTIONS PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

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## Notes forming part of the Financial Statements - (Continued)

Particulars	As at	As at
	31 <sup>st</sup> March 2020	31 <sup>st</sup> March 2019
	₹	₹
<b>4. Reserves and Surplus</b>		
Balance at the beginning of the year	(1,64,66,004)	(1,15,89,997)
Add: Profit/(Loss) for the year	46,54,361	(48,76,007)
<b>Total</b>	<b>(1,18,11,643)</b>	<b>(1,64,66,004)</b>
<b>5. Long term borrowings</b>		
<b>Unsecured</b>		
Col. David Devasahayam	55,61,941	64,91,941
Radiant Integrity Techno Solution Private Limited	10,00,000	10,00,000
Maj. Gen. J. S. Menon	1,00,00,000	1,00,00,000
<b>Total</b>	<b>1,65,61,941</b>	<b>1,74,91,941</b>
Loans from Col. David Devasahayam and Radiant Integrity Techno Solution Private Limited are interest free, with no specific repayment terms. Loan from Maj. Gen. J. S. Menon carries a simple interest of 10.5% P.a. for a tenure of 3 years.		
<b>6. Deferred tax liabilities (net)</b>		
<b>Opening balance</b>	2,58,458	2,93,693
<b>Deferred tax asset for the year</b>		
Excess of depreciation on fixed assets provided in books of account over depreciation as per Income Tax Act, 1961	(56,068)	(35,235)
<b>Deferred tax liability (net)</b>	<b>2,02,390</b>	<b>2,58,458</b>
<b>7. Trade payables</b>		
For dues to micro and small suppliers	-	-
For dues of creditors other than micro and small suppliers	9,31,466	43,98,726
<b>Total</b>	<b>9,31,466</b>	<b>43,98,726</b>
Unsecured loans are interest free, with no specific repayment terms		
<b>8. Other current liabilities</b>		
Statutory liabilities	2,43,156	11,04,776
Expenses Payable	20,59,487	15,55,361
<b>Total</b>	<b>23,02,643</b>	<b>26,60,137</b>





# RADIANT BUSINESS SOLUTIONS PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

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## Notes forming part of the Financial Statements - (Continued)

### 9. Property, Plant and Equipment

Particulars	Gross Block (at cost)					Depreciation			Net Block	
	As at 31 <sup>st</sup> March 2019	Additions	Deletions	As at 31 <sup>st</sup> March 2020	Up to 1 <sup>st</sup> April 2019	For the Year	On Deletion	Upto 31 <sup>st</sup> March 2020	As at 31 <sup>st</sup> March 2020	As at 31 <sup>st</sup> March 2019
	Computer	16,10,475	-	-	16,10,475	9,35,255	2,72,996	-	12,08,251	4,02,224
Motor Vehicles	34,81,502	-	10,06,910	24,74,592	32,44,358	63,069	9,56,564	23,50,863	1,23,729	2,37,144
Office Equipments	2,84,170	-	-	2,84,170	2,47,251	5,861	-	2,53,112	31,058	36,919
Furniture	16,21,451	-	-	16,21,451	9,98,523	1,64,047	-	11,62,570	4,58,881	6,22,928
Electrical Equipment	2,65,051	-	-	2,65,051	1,60,347	27,712	-	1,88,059	76,992	1,04,704
Air Conditioners	3,26,170	-	-	3,26,170	1,34,772	21,294	-	1,56,067	1,70,103	1,91,398
<b>Total</b>	<b>75,88,819</b>	<b>-</b>	<b>10,06,910</b>	<b>65,81,909</b>	<b>57,20,506</b>	<b>5,54,979</b>	<b>9,56,564</b>	<b>53,18,921</b>	<b>12,62,987</b>	<b>18,68,313</b>

	As at 31 <sup>st</sup> March 2018	Additions	Deletions	As at 31 <sup>st</sup> March 2019	Upto 31 <sup>st</sup> March 2018	For the Year	On Deletion	Upto 31 <sup>st</sup> March 2019	As at 31 <sup>st</sup> March 2019	As at 31 <sup>st</sup> March 2018
Previous Year	80,32,599	7,37,975	11,81,755	75,88,819	60,29,855	6,24,441	9,33,790	57,20,506	18,68,313	20,02,744

**Note:**

1) Value of fully depreciated assets is Nil.



# RADIANT BUSINESS SOLUTIONS PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

CIN: U74995TN2008PTC069855

## Notes forming part of the Financial Statements - (Continued)

Particulars	As at	As at
	31 <sup>st</sup> March 2020	31 <sup>st</sup> March 2019
	₹	₹
<b>10. Trade receivables</b>		
<b>(Unsecured, considered good)</b>		
Debt outstanding for a period exceeding six months	-	-
Other debts	23,69,030	34,46,042
<b>Total</b>	<b>23,69,030</b>	<b>34,46,042</b>
<b>11. Cash and cash equivalents</b>		
Cash on hand	14,120	20,204
<b>Balance with banks</b>		
- Current Account	14,90,764	1,85,031
- Deposit Account	10,77,613	10,00,000
<b>Total</b>	<b>25,82,497</b>	<b>12,05,235</b>
<b>12. Short-term loans and advances</b>		
<b>(Unsecured and Considered Good)</b>		
<b>To related parties</b>		
Advance recoverable in cash or kind or for value to be received	11,79,400	11,79,400
<b>To parties other than related parties</b>		
Advance recoverable in cash or kind or for value to be received	97,148	57,588
Taxes, duties, input credits, refund due	7,95,735	6,86,678
<b>Total</b>	<b>20,72,283</b>	<b>19,23,666</b>



# RADIANT BUSINESS SOLUTIONS PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

CIN: U74995TN2008PTC069855

## Notes forming part of the Financial Statements - (Continued)

Particulars	Year ended	Year ended
	31 <sup>st</sup> March 2020	31 <sup>st</sup> March 2019
	₹	₹
<b>13. Revenue from operations</b>		
Fees for financial analysis services	2,30,25,105	2,99,96,559
<b>Total</b>	<b>2,30,25,105</b>	<b>2,99,96,559</b>
<b>14. Other Income</b>		
Interest income	4,85,794	3,35,031
Profit on sale of Property Plant and Equipment	5,99,654	5,02,035
Miscellaneous income	85,166	-
<b>Total</b>	<b>11,70,614</b>	<b>8,37,066</b>
<b>15. Employee benefits expense</b>		
Salaries and wages	1,06,81,381	1,35,91,157
Staff welfare	47,169	96,043
<b>Total</b>	<b>1,07,28,550</b>	<b>1,36,87,200</b>
<b>16. Finance costs</b>		
Interest on Loan	10,50,000	8,75,000
Interest paid - TDS	600	8,285
Bank charges	27,675	77,082
Forex loss	3,02,099	4,06,391
<b>Total</b>	<b>13,80,375</b>	<b>13,66,758</b>





# RADIANT BUSINESS SOLUTIONS PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

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## Notes forming part of the Financial Statements - (Continued)

Particulars	Year ended	Year ended
	31 <sup>st</sup> March 2020	31 <sup>st</sup> March 2019
	₹	₹
<b>17. Other expenses</b>		
Rent	1,80,000	1,50,000
Printing and stationery	6,400	11,458
Telephone and Internet	2,94,272	3,25,917
Traveling and Conveyance	3,70,295	22,33,265
Rates and Taxes	31,774	57,686
Vehicle maintenance	1,381	1,45,846
Web designing charges	24,250	38,430
Repair and Maintenance	20,878	16,560
Miscellaneous expenses	-	51
Office expenses	1,17,987	42,461
Auditor's Remuneration		
- For Statutory Audit	50,000	50,000
- For Tax Audit	14,000	14,000
Business development	2,88,656	1,37,377
Computer rental	2,08,000	1,16,940
Postage and Courier	-	10,093
Service charges	3,54,000	11,31,000
Subscription and Renewal	1,34,125	1,56,998
Recruitment expenses	-	38,984
Insurance	12,660	-
<b>Total</b>	<b>21,08,676</b>	<b>46,77,065</b>
<b>18. Earnings per share - Basic and diluted</b>		
Loss for the year	46,54,361	(48,76,007)
Weighted average number of equity shares	10,000	10,000
Earnings per equity share - Basic and diluted	465	(488)
Face value per equity share	10	10



# RADIANT BUSINESS SOLUTIONS PRIVATE LIMITED

No. 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

CIN: U74995TN2008PTC069855

## Notes forming part of the Financial Statements - (Continued)

### 19. Related Party Disclosures:

Related party disclosures, as stipulated by Accounting Standard 18 - 'Related Party Disclosures', are given below:

Related Parties	Nature	Transactions	Amount (₹)
Maj. Gen J.S. Menon	Shareholder	Interest Paid	10,50,000
Radiant Protection Force Private Limited	Entity owned by Significant Shareholder	Loan Received	31,47,101
		Loan Repaid	31,47,101
Radiant Integrity Techno Solutions Private Limited	Entity owned by Significant Shareholder	Loan Given	37,74,928
		Loan Repaid	37,74,928
Col. David Devasahayam	Significant Shareholder	Loan Repaid	9,30,000

### Balance with related parties as at 31<sup>st</sup> March 2020

Related Parties	Amount (₹) Debit / (Credit)
Maj. Gen J. S. Menon	(1,00,00,000)
Col. David Devasahayam	(55,61,941)
Radiant Integrity Techno Solution Private Limited	(10,00,000)
Radiant Medical Services Private Limited	11,79,400

Notes forming part of the Financial Statements 1 - 19

### As per our Report of even date attached

For Menon & Pai

Chartered Accountants

Firm Regn. No. 008025S

A. Arjuna Pai

Partner

Mem. No. 007460

UDIN NO:20007460AAAAAZ4224

Chennai, 16<sup>th</sup> July 2020



For and on Behalf of the Board of Directors

Col. David Devasahayam Dr. Renuka David

Director

Director

DIN : 02154891

DIN : 02190575